

The Reconnecting to Our Waterway's (ROW) Economics Element (EE) is seeking applications to participate in a ROW EE Development Accelerator. This opportunity is a follow up point of engagement to the ROW Development Forum that occurred in May, 2018 which was intended to connect real estate professionals, developers and others interested in real estate along waterways to resource providers and ROW waterway representatives.

The Development Accelerator is intended to provide property owners and community development practitioners with a no-cost technical assistance opportunity to help navigate the redevelopment process, explore funding sources, partnership opportunities and end use options for underutilized or vacant buildings and vacant parcels within a half mile radius of ROW Waterways. ROW Waterways include: Central Canal, Fall Creek, Little Eagle Creek, Pleasant Run, Pogue's Run and White River.

Specifically, this opportunity is intended for redevelopment projects that have brownfield challenges, trouble securing financing, land use/zoning concerns, weak market area, or other barriers to moving the project forward. This opportunity is also intended to help facilitate community engagement and input opportunities for redevelopment projects that have yet to formally engage neighborhood stakeholders.

The Development Accelerator is structured as a 1-2 hour session at which 4-6 expert panelists with brownfield redevelopment, legal, financing, or other development expertise will review a short presentation by the applicant of the project or site and the particular challenges facing the project, and provide open feedback, guidance and advise on how to move the project forward as well as connection to ROW Waterway representative and neighborhood stakeholders that should be engaged as part of the development process. Expert panelists will be selected by the ROW EE based on their particular relevance to each project. Expert panelists will be required to keep all elements of the project confidential.

Eligible applicants include for profit and non-profit developers or property owners within Marion County who are working on site near ROW Waterways. Eligible projects could include residential, commercial or industrial sites. Applicants should be owners, have site control, or apply in partnership with the property owner. Applicants that do not have a relationship with the ROW Waterways committee for their area will be encouraged to connect with their Waterway committee prior to selection for participation on the Accelerator.

The ROW EE will review your application and notify you if your application has been selected for participation in the Development Accelerator within 5 weeks of your submission.

Please send submissions or questions to metrics@ourwaterways.org